

# Initial Disclosure

## Document

### About our Financial Services and Costs

Ocean and Ocean Finance, trading styles of Intelligent Lending Limited  
Registered Office: White Collar Factory, 1 Old Street Yard, London, EC1Y 2AS.

### 1. The Financial Conduct Authority (FCA)

The FCA is the independent watchdog that regulates financial services. This document is designed by the FCA to be given to consumers considering buying certain financial products. You need to read this important document. It explains the service you are being offered and how you will pay for it.

### 2. Whose products do we offer?

#### Life Insurance

- ☒ We offer products from a single insurer for life insurance.
- ☐ We offer products from a limited number of insurers for life insurance. Ask us for a list of the insurers we offer insurance from.
- ☐ We offer products from a range of insurers for life insurance.

### 3. Which service will we provide you with?

#### Life Insurance

- ☐ We will advise and make a recommendation for you after we have assessed your needs for life insurance.
- ☒ You will not receive advice or a recommendation from us for life insurance. We may ask some questions to narrow down the selection of products that we will provide details on. You will then need to make your own choice about how to proceed.

### 4. What will you have to pay us for our services?

#### Life Insurance

- ☐ A fee of £[AMOUNT].
- ☒ No fee.

URIS Group Limited pays commission to Intelligent Lending Limited for selling this product. This means a percentage of the premium you pay is given to Intelligent Lending Limited. URIS Group Limited also provides services to Intelligent Lending Limited, such as customer contact services.

You will receive a quotation which will tell you about any other fees relating to any particular insurance policy.

## 5. Who regulates us?

Intelligent Lending Limited is authorised and regulated by the Financial Conduct Authority. Our FCA registration number is 310069.

Our permitted business is arranging life insurance contracts.

You can check this on the FCA's Register by visiting the FCA's website [www.fca.org.uk/register](http://www.fca.org.uk/register) or by contacting the FCA on 0800 111 6768.

## 6. What to do if you have a complaint

If you wish to register a complaint, please contact URIS Group Limited:

**By phone:** 0333 038 4150

**By email:** [OceanLife@urisgroup.co.uk](mailto:OceanLife@urisgroup.co.uk)

If you cannot settle your complaint with URIS Group Limited, you may be entitled to refer it to the Financial Ombudsman Service.

## 7. Data Protection

Intelligent Lending Limited is committed to protecting your personal data and will process any personal data in accordance with the UK General Data Protection Regulation (UK GDPR) and the Data Protection Act 2018. The personal information we collect from you will be used by us to provide you with our services, and to process your payment for such services.

We may disclose your information to our service providers and agents for these purposes. We may also disclose your information to regulatory bodies and enforcement agencies if we are legally required to do so, or to prevent fraud or money laundering.

You have the right to access the personal information we hold about you. For more information on how to exercise this right, please contact us at [contactus@ocean.co.uk](mailto:contactus@ocean.co.uk).

## 8. Financial compensation if the insurer or the broker fail

### Policy Administrator

URIS Group Limited, acting as your Policy Administrator, is covered by the Financial Services Compensation Scheme (FSCS).

This means you may be entitled to compensation from the scheme if they cannot meet their obligations. This depends on your individual circumstances and the specific circumstances under which a claim for compensation arises. Further information is available from the Financial Conduct Authority or the FSCS, which can be visited at [www.fscs.org.uk](http://www.fscs.org.uk) or contacted on 0207 892 7300.

URIS Group Limited is authorised and regulated by the Financial Conduct Authority.

Registered office: First Floor Office Suite, Premier House, Carolina Court, Doncaster, South Yorkshire, DN4 5RA.

Financial Services Register number: 307332. Company number: 2461657.  
Registered in England & Wales.

Stubben Edge (Risk) Ltd is authorised and regulated by the Financial Conduct Authority (FRN: 943286) to collect premiums on behalf of the Policy Administrator, having its registered address at 77 Cornhill, 7th Floor, London, EC3V 3QQ.

### Insurer

This insurance is underwritten by 1Edge Insurance PCC Limited which is authorised and regulated by the Guernsey Financial Services Commission (GFSC) and with its registered address is Suite 1 North, 1st Floor, Albert House, South Esplanade, St Peter Port, Guernsey, GY1 1AJ. Please note that the Insurer is not authorised by the UK Prudential Regulation Authority and is not covered by the UK Financial Services Compensation Scheme (FSCS).

However, in accordance with Guernsey regulatory requirements, 1Edge Insurance PCC Limited maintains a robust policyholder protection regime. This includes the appointment of an independent, Guernsey-based trustee who holds assets representing at least 90% of policyholder liabilities in trust, with a duty to report directly to the GFSC.

Additionally, under Guernsey law, policyholder claims have statutory priority over other creditors in the event of the insurer's insolvency, providing an extra layer of protection.