



AFFORDABLE LIFE INSURANCE

KEY FEATURES

KEY FEATURES – AFFORDABLE LIFE

1. IMPORTANT NOTE ON DEFINED TERMS

Words and phrases that appear in **Bold** and with an initial capital letter (for example, **Policy**, **Sum Assured**) are **Defined Terms**. They have the exact meaning set out in the **Policy Wording** and should be interpreted in the same way whenever they appear in this Key Features Document.

1. INTRODUCTION

This insurance was arranged for **You** by **Us** and is underwritten by 1Edge Insurance PCC Limited, acting on behalf of its cell, **1Edge Insurance Cell 2** (the "**Insurer**"). We are your **Policy Administrator** as identified in your **Schedule**. This Key Features Document ("**Document**") is designed to give **You** a clear, concise summary of what the Affordable Life Insurance **Policy** offers, how it works, and the main risks involved. It must be read together with the full **Policy Wording**, **Schedule** and any **Endorsement** issued by the **Insurer**. Those documents, taken together, form the legally binding insurance contract. If anything in this **Document** conflicts with the **Policy Wording**, the wording of the **Policy** will prevail.

If **You** are unsure whether this **Policy** meets **Your** needs, speak to a suitably qualified independent financial adviser before applying.

2. SUMMARY OF COVER

Feature	Summary
Type of Cover	Term life assurance providing a one-off lump-sum (Sum Assured) on Death or diagnosis of a Terminal Illness during the Period of Cover .
Basis	Single-life, non-investment, non-participating.
Currency	Pounds sterling (GBP).
Maximum Benefit	As stated in the Schedule (subject to underwriting limits).
Premiums	Payable monthly in advance; level and guaranteed for the whole Period of Cover .
Surrender Value	None – the Policy has no cash-in value at any time.

3. ELIGIBILITY CRITERIA

- **You** must be permanently resident in the United Kingdom on the **Commencement Date**.
- Minimum entry age: **18**.
- Maximum entry age: **55** on the **Commencement Date**.
- The chosen **Period of Cover** must:
 - be at least one (1) year;
 - not extend beyond the **Policy** anniversary after the **Life Assured's** 60th birthday;
 - not exceed twenty (20) years in total.

Applications that fall outside these limits will not be accepted.

4. YOUR COMMITMENT

By taking out this **Policy**, **You** agree to:

The Policy is underwritten by 1Edge Insurance PCC Limited acting on behalf of 1Edge Insurance Cell 2 (the "Insurer"), which is licensed to carry on international long-term insurance business by the Guernsey Financial Services Commission (GFSC) –GFSC Ref. No. 2771296. Recourse in respect of the Insurer's liability under this insurance contract is restricted to the available assets of the Cell for the time being without recourse against the core assets of 1Edge Insurance PCC Limited or the assets of any other protected cell of 1Edge Insurance PCC Limited. 1Edge's registered address is Suite 1 North, 1st Floor, Albert House, South Esplanade, St Peter Port, Guernsey, GY1 1AJ.

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Intelligent Lending Ltd will act as an agent of the customer, receiving a commission for the service. The policy, customer service and claims will be managed by Uris Group Limited. Copyright © Ocean Finance 2001-2025. All rights reserved.

- 1. Give complete, accurate and honest answers to all questions asked during the application process.
- 2. Pay every **Premium** when due. Failure to do so may cause the **Policy** to lapse (see Section 5).
- 3. Tell **Us** straight away if any information given in the application changes before cover starts.
- 4. Keep **Us** informed of changes to **Your** postal or email address during the **Period of Cover**.
- 5. Review the level of cover periodically to ensure it continues to meet **Your** needs.

5. KEY RISKS

- No cash value: **the Policy** only pays out on a valid claim; it does not build up any savings or investment value.
- Non-disclosure or misrepresentation: providing incomplete, false or misleading information may lead to a claim being reduced, rejected or the **Policy** being treated as if it never existed.
- **Suicide** exclusion: no benefit is payable if the Life Assured dies by **Suicide** or intentional self-inflicted injury within twelve (12) months of the **Commencement Date**.
- Premium lapse: if **Premiums** are not paid on time the **Policy** will lapse and cover will cease (see Section 5). Your estate would then receive no benefit if the **Life Assured** dies after the lapse date.
- Sanctions & legal constraints: the **Insurer** cannot pay a claim if doing so would breach any applicable law or financial sanction.

6. WHAT YOUR POLICY COVERS

- A lump-sum **Sum Assured** is payable if the Life Assured:
 - dies during the **Period of Cover**; or
 - is diagnosed, during the **Period of Cover**, with a **Terminal Illness** that a **Medical Professional** confirms is expected to lead to death within twelve (12) months.
- Provided all due **Premiums** have been paid, cover continues unchanged for the entire **Period of Cover**.
- The benefit is paid to the person legally entitled (e.g. **Policyholder**, trustee, assignee or the **Life Assured's** estate) as shown in the **Schedule** or proven at claim stage.

7. MAIN EXCLUSIONS (WHEN THE POLICY WILL NOT PAY)

Exclusion	When it applies
Suicide	Death caused by Suicide or intentional self-injury within the first 12 months of the Commencement Date .
Missed Premiums	No claim is payable for events occurring after the Policy has lapsed due to unpaid Premiums .
Terminal Illness prognosis > 12 months	A diagnosis where life expectancy exceeds 12 months does not meet the Terminal Illness definition.
Misrepresentation / Fraud	Claim may be refused, benefit reduced, or Policy cancelled if information provided was false, incomplete or misleading.
Sanctions breach	No payment can be made where prohibited by sanctions or other applicable laws.
Eligibility breach	If date of birth correction shows the Life Assured was outside the eligibility limits or if a false nonsmoker declaration was made, the Policy may be void and Premiums refunded.

Full details of all exclusions and limitations are set out in **Section 4** of the **Policy Wording**.

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8. PREMIUMS, LAPSE & REINSTATEMENT

- **Premiums** are due monthly in advance from the **Commencement Date** until the earlier of the **Relevant Event** or the end of the **Period of Cover**.
- You have **30 Calendar Days** from each due date to pay. If payment is still outstanding after this period:
 - the **Insurer** may issue a **30-day written notice** demanding payment; and
 - if the **Premium** is not paid within that notice period, the **Policy** will lapse and all benefits will cease.
- **Reinstatement:** Within **60 Calendar Days** of lapse **You** may request reinstatement by:
 - completing a 'Declaration of Continued Good Health' form (and providing any additional medical evidence if requested); and
 - paying all overdue **Premiums**. If accepted, cover restarts on the original terms without a new qualifying period.

9. CANCELLATION RIGHTS

- **Cooling-Off Period:** You may cancel within **30 Calendar Days** of the **Commencement Date** (or of receiving **Your** documents, whichever is later) and receive a full refund of any **Premium** paid, provided no claim has been made or notified.
- **After the Cooling-Off Period:** You can cancel at any time by writing to **Us**. Cover ends immediately; a pro-rata refund of any unused portion of the latest monthly **Premium** will be made, provided no claim has been made.
- The **Insurer** may cancel the **Policy** by giving **30 Calendar Days'** written notice for a valid reason (for example, non-payment of **Premiums**).

10. MAKING A CLAIM

1. Contact **Us** using the details in **Your Schedule** to obtain a claim form.
2. Return the completed form together with:
 - the original death certificate (or certified copy issued by the General Register Office);
 - any additional evidence reasonably required (medical reports, proof of age, coroner's reports, etc.).
3. Claims are assessed promptly and sympathetically. Provided all requirements are met, payment is normally made within **7 Business Days** of acceptance.
4. Claims may be submitted up to **60 Calendar Days** after the **Policy** has lapsed, as long as the **Relevant Event** occurred while the **Policy** was in force.

11. TAXATION & TRUSTS

- The **Sum Assured** is currently free from UK Income Tax and Capital Gains Tax but may form part of the **Life Assured's** estate for Inheritance Tax purposes.
- **You** may place the **Policy** in trust to help ensure the benefit is paid quickly to chosen beneficiaries and potentially mitigate Inheritance Tax. Seek independent legal advice if a trust may be appropriate.

12. LAW, JURISDICTION & CURRENCY

- This **Policy** is governed by the laws of England and Wales and is subject to the non-exclusive jurisdiction of the English courts. Matters specific to the **Insurer** as a Guernsey protected cell company are governed by Guernsey law.
- All amounts are payable in **GBP**.

13. COMPENSATION & POLICYHOLDER PROTECTION

- **Administrator / Us:** Authorised and regulated by the FCA and covered by the UK Financial Services Compensation Scheme ("**FSCS**"). Eligibility for compensation depends on the circumstances of each case.
- **Insurer:** Not authorised by the UK Prudential Regulation Authority and not covered by the **FSCS**. Instead, Guernsey regulations require:
 - an independent Guernsey-based trustee to hold at least 90% of policyholder liabilities in trust; and
 - statutory priority for policyholder claims over other creditors should the **Insurer** become insolvent.

14. DATA PROTECTION

The **Insurer**, **Distributor** and **Administrator / We** are joint data controllers. They collect and process personal data required to underwrite, administer and service Your **Policy** in accordance with data protection law. Full details are provided in the respective **Privacy Notices**.

15. HOW TO COMPLAIN

If You are dissatisfied with any aspect of the sale or administration of **Your Policy**, please contact **Us** first using the details in **Your Schedule**. If **You** remain unhappy, **You** may be able to refer the matter to the UK Financial Ombudsman Service. Complaints about the **Insurer** may be referred, if eligible, to the Channel Islands Financial Ombudsman once the **Insurer** has had the opportunity to respond.

16. CONTACT DETAILS

- **Insurer:** 1Edge Insurance PCC Limited (Cell 2)
Suite 1 North, 1st Floor, Albert House, South Esplanade, St Peter Port, Guernsey, GY1 1AJ
Tel: 0207 8469 946
Email: hello@1edgeinsurance.gg
Office hours: 09:00 – 17:00 Monday–Friday (excluding Bank Holidays)
- **Us / Administrator:** See Your **Schedule** for full contact information.

17. FREQUENTLY ASKED QUESTIONS

A concise Q&A section covering application, premiums, changes of circumstances, cancellation, claims and taxation is provided at the end of this Document for ease of reference.

Key Features Document version: July 2025.

Please retain this Document with Your other Policy Documents for future reference.

QUESTIONS & ANSWERS – AFFORDABLE LIFE

How do I apply?

Complete the online customer journey and application form.

What is the minimum age that I can apply for this Policy?

You must be at least **18 years old** at the time of application to be eligible for this **Policy**.

What medical information will **You** require?

There is no requirement for a full medical examination. **You** will only need to truthfully answer a series of health-related questions during the application process.

Will the premiums ever increase?

No. Once **You** application has been accepted, the **Premium** **You** pay at the start of the **Policy** is fixed and guaranteed for the entire **Period of Cover**. It will not increase, regardless of any changes to **Your** health, age, or circumstances.

What will happen if I miss a monthly premium?

If **You** miss a monthly **Premium**, **You** will have 30 **Calendar Days** from the scheduled payment date to make the payment. If the **Premium** is not received within this 30-day period, **Your Policy** will lapse and **Your** cover will end. No benefit will be payable for any claim arising after the **Policy** has lapsed.

Can I increase the sum assured?

No. Once **Your Policy** has started, the **Sum Assured** cannot be increased. If **You** require additional cover, **You** would need to apply for a new policy, subject to eligibility and underwriting at the time of application.

Can I reduce the sum assured?

No. The **Sum Assured** is fixed at the start of the **Policy** and cannot be reduced during the **Policy** term.

Can I extend the period of the Policy?

No. The duration of the **Policy** is fixed at the outset and cannot be extended once the **Policy** has commenced. If **You** wish to have further cover beyond the original term, **You** would need to apply for a new **Policy**, subject to eligibility and underwriting at that time.

Can I cancel the Policy without incurring any cost?

Yes. **You** can cancel the **Policy** within 30 **Calendar Days** of receiving **Your Policy Documents** and will receive a full refund of any **Premiums** paid, provided no claim has been made. If **You** cancel after this period, **Your** cover will end but no **Premium** already paid will be refunded.

What fees or charges do I have to pay?

There are no additional fees or charges payable under this **Policy** other than **Your** monthly **Premium**. All costs associated with the cover are included in the **Premium** quoted at the time of application.

What happens if the life assured dies during the period of the Policy?

If the **Life Assured** dies during the term of the **Policy**, a lump sum benefit equal to the **Sum Assured** will be paid to the person legally entitled to receive it, such as a named beneficiary, trustee, assignee, or the estate of the **Life Assured**, subject to the terms and conditions of the **Policy**.

The person handling the **Life Assured's** affairs should notify **Us** using the contact details provided in **Your Policy** documents. A claims form will be issued and must be completed and returned along with the relevant documents.

Depending on the nature and circumstances of the claim, the underwriter may also require some or all of the following:

- Proof of who legally owns the **Policy**
- Relevant medical reports or records
- Coroner's or police reports
- Any other information reasonably required to assess the claim

Claims are assessed promptly and sensitively in accordance with the **Policy** terms.

Is the Sum Assured taxable?

The lump sum benefit paid under this **Policy** is not subject to Income Tax or Capital Gains Tax. However, it may form part of the deceased's estate for Inheritance Tax purposes. **You** may wish to seek independent tax advice based on **Your** personal circumstances.

Can I place the Policy in Trust?

Yes, this **Policy** can be placed in trust, which may help ensure that the benefit is paid directly to **Your** chosen beneficiaries and may assist in mitigating potential Inheritance Tax liabilities. **You** should speak to **Your** legal adviser for guidance on placing the **Policy** in trust.

How do I contact my Insurer?

You may contact the **Insurer** in the following ways:

Tel: 0207 8469 946

Email: hello@1Edgeinsurance.gg

Office hours: 09h00 to 17h00 Mon – Fri (Excluding Bank Holidays)

How do I contact my Policy Administrator

Please find the relevant contact details contained in **Your Schedule**.

Underwriter

The **Policy** is issued by 1Edge Insurance PCC Limited acting on behalf of its cell, 1Edge Insurance Cell 2, which is licensed to carry on international long-term insurance business by the Guernsey Financial Services Commission (**GFSC**) – **GFSC** Ref. No. 2771296. 1Edge Insurance PCC Limited is a protected cell company with liability limited by shares incorporated in Guernsey under the Companies (Guernsey) Law, 2008, as amended. Recourse in respect of the Insurer's liability under this insurance contract is restricted to the available assets of the Cell for the time being without recourse against the core assets of 1Edge Insurance PCC Limited or the assets of any other protected cell of 1Edge Insurance PCC Limited.

Complaints

If **You** are unhappy with any element of the service concerning the sale and administration of **Your Policy**, please contact **Us** using the contact details set out in **Your Schedule**.

We will acknowledge receipt of **Your** complaint in writing within 5 working days and will provide a response at that time if possible. If a full response cannot be provided within this period, **We** will provide a copy of its complaints procedure (available on its

website or on request), along with further details of when **You** can expect a full reply.

If **We** are unable to resolve **Your** complaint to **Your** satisfaction, **You** may be eligible to refer **Your** complaint to the Financial Ombudsman Service ("**FOS**").

The **FOS** is an independent and free-to-access service in the UK that helps settle disputes between consumers and financial services firms. More information is available at www.financial-ombudsman.org.uk or in the **Our** complaints procedure.

If **You** wish to complain about the **Insurer** and its services, please contact:

Company:	1Edge Insurance PCC Limited
Address:	Suite 1 North, 1st Floor, Albert House, South Esplanade, St Peter Port, Guernsey, GY1 1AJ
Tel:	0207 8469 946
Email:	hello@1Edgeinsurance.gg
Office hours:	09:00 to 17:00 Monday – Friday (Exc. Bank Holidays)

Private individuals

- If **You** are: an individual consumer (whether or not **You** are in the Channel Islands)

If **You** remain dissatisfied after the **Insurer** has considered **Your** complaint or if they have not provided a response within 3 months, **You** have the right to refer **Your** complaint to the Channel Islands Financial Ombudsman:

Channel Islands Financial Ombudsman
 Address: PO Box 114, Jersey, Channel Islands, JE4 9QG
 Tel: +44 1534 748610 International
 Fax: +44 1534 747629
 Email: enquiries@ci-fo.org
 Web: <https://www.ci-fo.org/>

FINANCIAL COMPENSATION IF WE OR THE INSURER FAIL

Policy Administrator

We, acting as **Your Administrator**, are covered by the Financial Services Compensation Scheme (**FSCS**). This means **You** may be entitled to compensation from the scheme if **We** cannot meet its obligations. This depends on **Your** individual circumstances and the specific circumstances under which a claim for compensation arises. Further information is available from the Financial Conduct Authority or the **FSCS**, which can be visited at www.fscs.org.uk or contacted on 0207 892 7300.

Insurer

Please note that the **Insurer** is not authorised by the UK Prudential Regulation Authority and is not covered by the UK **FSCS**.

However, in accordance with Guernsey regulatory requirements, the **Insurer** maintains a robust policyholder protection regime. This includes the appointment of an independent, Guernsey-based trustee who holds assets representing at least 90% of policyholder liabilities in trust, with a duty to report directly to the **GFSC**. Additionally, under Guernsey law, policyholder claims have statutory priority over other creditors in the event